

SOURCE ROCK ROYALTIES LTD.

Report on Measures to Prevent and Reduce the Risk of Forced and Child Labour in Supply Chains

I. INTRODUCTION

This is the third report of Source Rock Royalties Ltd. (“**Source Rock**”) under the *Fighting Against Forced Labour and Child Labour in Supply Chains Act* (the “**Act**”). This report relates to Source Rock’s 2025 financial reporting period from January 1, 2025 to December 31, 2025. Source Rock supports the objectives of the Act and is committed to supporting and implementing responsible and sustainable business practices. We are bound by and implement in Canada the policies and standards of business ethics and sustainability of the Act, including as they relate to respect for human rights and the fight against all forms of modern slavery. This report sets out the information required by Act.

II. SOURCE ROCK STRUCTURE, ACTIVITIES AND SUPPLY CHAIN

a. Structure and Activities

- Incorporated pursuant to the Business Corporations Act (Alberta).
- Based in Calgary, Alberta.
- Listed on the TSX Venture Exchange.
- Oil & Natural Gas Industry.
- An indirect beneficiary from the production, extraction and sale of petroleum, natural gas and natural gas liquids through the ownership of royalty interests.
- Business Number: 81238 9732 RC0001.

b. Supply Chain

Source Rock does not have a supply chain relating to the production, extraction and sale of goods. As an owner of royalty interests in oil and gas mineral rights, Source Rock receives revenue from the operators of its royalty lands when they produce and extract petroleum, natural gas and natural gas liquids. The operators of Source Rock’s royalty lands control the operations and processes, and therefore the supply chain, to produce, extract and sell products from the royalty lands.

III. POLICIES AND PROCEDURES IN RELATION TO FORCED AND CHILD LABOUR

Given Source Rock does not have a supply chain, it does not implement any policies and procedures in relation to forced and child labour. All of Source Rock's royalty payors are Canadian based. Source Rock believes that the majority of its royalty payors are considered to be an "entity" pursuant to the Act. These royalty payors are in complete control of and manage the supply chain for the extraction, processing and sale of products from the lands in which Source Rock owns royalty interests.

IV. RISK ASSESSMENT, DUE DILIGENCE, MANAGEMENT AND MITIGATION

As Source Rock does not have a supply chain for the production, extraction, processing and sale of products from its royalty lands, it does not undertake formal risk assessment, management and mitigation efforts relating to forced and child labour. Source Rock is focused on owning royalty interests in lands located in Canada and that are operated by reputable Canadian-based producers.

V. EFFECTIVENESS OF OUR ACTIONS

Not applicable.

VI. REMEDIATION MEASURES

Source Rock does not have a supply chain relating to its business and therefore has not identified any incidents of forced or child labour. As such, Sourced Rock has not taken any related remediation measures and, therefore, has not taken any steps to mitigate any negative effects on vulnerable families of remediation measures.

VII. TRAINING

Source Rock has one full-time employee and does not engage any consultants relating to the production, extraction, processing and sale of products. Given Source Rock's lack of operational activities, and therefore not having a supply chain, it does not provide training relating to the prevention and reduction of risks associated with forced and child labour.

APPROVAL & ATTESTATION

In accordance with the requirements of Canada's *Fighting Against Forced Labour and Child Labour in Supply Chains Act*, and in particular section 11 thereof, I attest that I have reviewed the information contained in the report for Source Rock Royalties Ltd. I attest that the report has been approved by the board of directors and that, based on my knowledge and having exercised reasonable diligence, the information in the report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Signature:



Name: Bradley Robert Docherty

Title: President & CEO

Date: May 15, 2026

I have the authority to bind Source Rock Royalties Ltd.